



Westside Baptist Church

Monthly Bulletin

January 2018

Summary of Deacon Board Meeting

- The signing officers of 2018 are Deacon Tsz-Lam Mak and Deacon Jenny Tse. All other positions are to be confirmed by February when all 2018 deacons are confirmed.
- The board has approved the 2018 budget recommended by the finance committee.
- The board has accepted the recommendation by the Finance Committee that the priority in cash flow for the next three years will be loans repayment.
- In order to comply with the government rules and regulations for charity organizations, the Finance Committee will review and give recommendations to the deacon board regarding the existing facility usage and rental policies. All facility rental issues will be subjected to the new terms.
- The church has received \$2,622 from all Christmas Charity events (dinner surplus \$145, photos with Santa \$95, auction \$1,418, clothing drive \$285, offering on the tables \$679). The donation have been sent to Union Gospel Mission and Food Bank evenly.
- The urinal partitions in the men's washroom will be repainted from Jan 12-14.

Financial Report

Building Redevelopment Fund

Fund Balance \$21,680

Average Attendance of Worship Services

	Dec 2017	Dec 2016
Adult	152	144
Children	28	28
Total	180	172

Financial Report

January - December 2017

General

	Actual	Budget
Income	\$	\$
Offerings	375,973	380,000
Mission Fund	200	-
Offerings - Special for designated donation	2,134	-
Rent & Others	67,207	62,753
Total	445,514	442,753

Expense

	\$	\$
Ministries	201,158	209,760
Administration	58,066	61,470
Loan Payment	157,450	95,000
Loan Interest	1,171	4,750
Building & Grounds	30,761	51,550
Building Redevelopment	-	-
Special Donation	4,077	-
Others	14,540	19,962
Total	467,223	442,492
Net surplus (loss)	(21,709)	261

Accounting Adjusting Entries

	\$
Amortization	(27,220)
Loans Payment	157,450
Savings for Maintenance	-
Accounting net surplus (loss)	108,521

Loans

	\$
December 2016	157,450
December 2017	0

Offerings of Worship Services

	Dec 2017	Dec 2016
General	\$71,064	\$63,543
Others	\$ -	\$ -
Total	\$71,064	\$63,543